



Account & Credit Application Page 1 of 3

Business Name: _____ Federal ID #: _____

Address: _____ Telephone: _____

City: _____ State: _____ Zip Code: _____ FAX: _____

Email: _____ Web Page: _____

Accounts Payable Contact: _____ Telephone: _____

Fax: _____ Email: _____

Proprietorship: _____ Partnership: _____ or Corporation: _____ Incorporated In: _____ Date: _____

Officers/Partners

Name: _____ Social Security #: _____

Home Address: _____ Title: _____

City: _____ State: _____ Zip Code: _____ Telephone: _____

Email: _____ FAX: _____

Name: _____ Social Security #: _____

Home Address: _____ Title: _____

City: _____ State: _____ Zip Code: _____ Telephone: _____

Email: _____ FAX: _____

Date This Business Started: _____

Number of Employees: _____





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Estimated Monthly Purchases: _____ (If in excess of \$3000.00 please include current financial statement)

If any Principals have been Principals in other business please advise: Name: _____

Name of Business: _____ Address: _____
(Please attach additional sheet if necessary)

Shipping Address (if Different From Business Address)

Name: _____ Receiving Contact: _____

Address: _____ Telephone: _____

City: _____ State: _____ Zip Code: _____ FAX: _____





Trade References

Please provide Names, Address, Contact Name, Telephone, FAX, & Email for at least three (3) Trade References. Please attach to this application

Please provide Name, Address, Contact Name, Telephone, FAX, Email & Account Number for your bank. Please attach to this application.

- 1.) Carlo Lachmansingh Sales, Inc. (CLSI) warrants that all goods sold are free of security interest or other lien and will, in addition, make available to you all Transferable Warranties made available to us by the manufacturer of the goods sold.
- 2.) Carlo Lachmansingh Sales, Inc. (CLSI) Makes no other express or implied warranties and specifically makes no implied warranties of merchantability or fitness of purpose
- 3.) Carlo Lachmansingh Sales, Inc's (CLSI) liability shall be limited to either the replacement of the goods or a refund of the purchase price, and in no case shall Carlo Lachmansingh Sales, Inc. be liable for incidental or consequential damage.
- 4.) All goods are quoted and sold FOB point of origin and shipment unless otherwise so stated
- 5.) All Invoices are due in full Net 10th Day of month following purchase
- 6.) A service charge on past due invoices of 1_% per month or the maximum by permitted by law will be added and due.
- 7.) Authorize Carlo Lachmansingh Sales, Inc. (CLSI) to make reasonable credit investigation and investigate references.
- 8.) To pay all service charges, collection costs, and expenses, and to pay reasonable attorney's fees in the event of default.
- 9.) If legal action is necessary to collect amount due, applicant consents to jurisdiction of the State of Minnesota and the venue of Hennepin County and that Minnesota law shall be the governing law for all disputes.
- 10.) Agrees that all goods sold are sold FOB shipping point.

Terms of Sale

The information on the two pages of this form is for the purpose of obtaining credit and is warranted by the signatory to be true and correct. The signatory also acknowledges on behalf of the applicant that they understand and accept the terms and conditions stated here above.

On Behalf of: _____
(Company Name)

Signed: _____ Date: _____

Type or Print Name: _____ Title: _____





CARLO / ELECTRICAL SUPPLIERS SINCE 1990

4801 4TH AVENUE SOUTH • MINNEAPOLIS, MN 55419 • O: 612.827.2211 • F: 612.821.0161 • E: CARLO@CARLOELECTRICAL.COM

Personal Guaranty

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and to induce Carlo Lachmansingh Sales, Inc. (hereinafter referred to as "CLSI"), to grant credit, or assume a credit risk, from time to time, in respect of goods sold and delivered by CLSI to the above-named customers (hereinafter "Customer"), the undersigned individually (do) (does) hereby guaranty the prompt payment when due of any obligations of said Customer to CLSI, without limit, and agrees that:

This is an absolute, unconditional and continuing guaranty of payment of the debts, liabilities and obligations guaranteed hereby (the "Indebtedness") plus interest, reasonable attorneys' fees, collection and enforcement expenses referable thereto.

The Guaranty shall continue in full force and effect until thirty (30) days after the undersigned has provided CLSI with Notice of Revocation by certified mail. Such Notice of Revocation shall be ineffective as to any existing indebtedness or as to any transaction or commitment previously undertaken by CLSI in reliance upon such Guaranty.

The Guarantor's liability under this Guaranty shall not be affected by any sales, extensions (whether or not for longer than the original period), renewals, compromises, settlements, releases or other transactions involving the Customer or any Indebtedness, or any collateral securing Indebtedness.

CLSI need not resort for payment of the Indebtedness to the Customer or any other person or collateral before enforcing its rights under this Guaranty.

This Guaranty shall be binding upon each person signing this Guaranty, regardless of any failure of other persons to sign this Guaranty, and upon the heirs and legal representatives, successors and assigns of such person. This Guaranty is governed by the laws of the State of Minnesota. If signed by more than one, it shall jointly and severally bind each person signing.

If legal action is necessary to collect amounts due, Guarantor consents to jurisdiction in the State of Minnesota and venue in Hennepin County. Minnesota law shall be the governing law for all collection disputes.

Dated: _____ Guarantor, individually (Print Name)

CUSTOMER _____ Sign name, individually

(Corporate, Partnership or Proprietorship Name) _____ Guarantor, individually (Print Name)

(Trade Name, if different from above) _____ Sign name, individually

